China TransInfo Technology has the Highest Sales Growth in the Application Software Industry (CTFO, LFT, JDAS, EBIX, GUID)

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Below are the top five companies in the Application Software industry in terms of sales growth. China TransInfo Technology (NASDAQ:CTFO) had sales growth of 282.1% during the last fiscal year. The company has reported $82.1 million in sales over the past 12 months and is expected to report $178.5 million in sales in the next fiscal year.

Longtop Financial Technologies (NYSE:LFT) had sales growth of 66.4% during the last fiscal year. The company has reported $169.1 million in sales over the past 12 months and is expected to report $286.6 million in sales in the next fiscal year.

JDA Software Group (NASDAQ:JDAS) had sales growth of 59.2% during the last fiscal year. The company has reported $493 million in sales over the past 12 months and is expected to report $666.4 million in sales in the next fiscal year.

Ebix (NASDAQ:EBIX) had sales growth of 52.9% during the last fiscal year. The company has reported $108.6 million in sales over the past 12 months and is expected to report $141 million in sales in the next fiscal year.

Guidance Software (NASDAQ:GUID) had sales growth of 38.3% during the last fiscal year. The company has reported $81.9 million in sales over the past 12 months and is expected to report $94 million in sales in the next fiscal year.

SmarTrend is bullish on shares of CTFO and our subscribers were alerted to Buy on July 13, 2010 at $6.55. The stock has risen 14.6% since the alert was issued.

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